



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

Financial Management Quality Service Management Office (FM QSMO)

Program Update for SSLC Monthly Forum

January 12, 2023

FM QSMO Key Updates for 2022



Agency Modernization Planning

- FM QSMO continued its work with CFO Act agencies to understand the environment, agency needs, plans for financial system modernizations and opportunities to use the Marketplace.



Standards

- Released the initial Financial Management Capability Framework (FMCF) in March 2022 and an update in November. The FMCF aligns with financial management standards and serves as the foundation for solutions and services in the FM QSMO Marketplace.



FM QSMO IT SIN

- GSA established the FM QSMO SIN 518210FM in May 2022 under the GSA MAS Program. It contains four subgroups and is continuously open to vendor onboarding.



Vendor Onboarding

- The first commercial vendor completed the evaluation/onboarding process in November 2022 and is now an approved provider. Additional vendor evaluations were completed in December. The FM QSMO performs technical evaluations to ensure compliance with federal financial management standards and capabilities.



Marketplace Catalog

- The Catalog was launched in December 2022. It is a resource for agencies to explore, identify, and research solutions and services that can help support financial management needs and accomplish shared government-wide goals.

Financial Systems Face Modernization Needs

CFO Act agency financial systems face critical modernization needs and opportunities exist for improving compliance with financial management standards, leveraging technology and shared solutions, and reducing lengthy deployment delays and cost overruns.



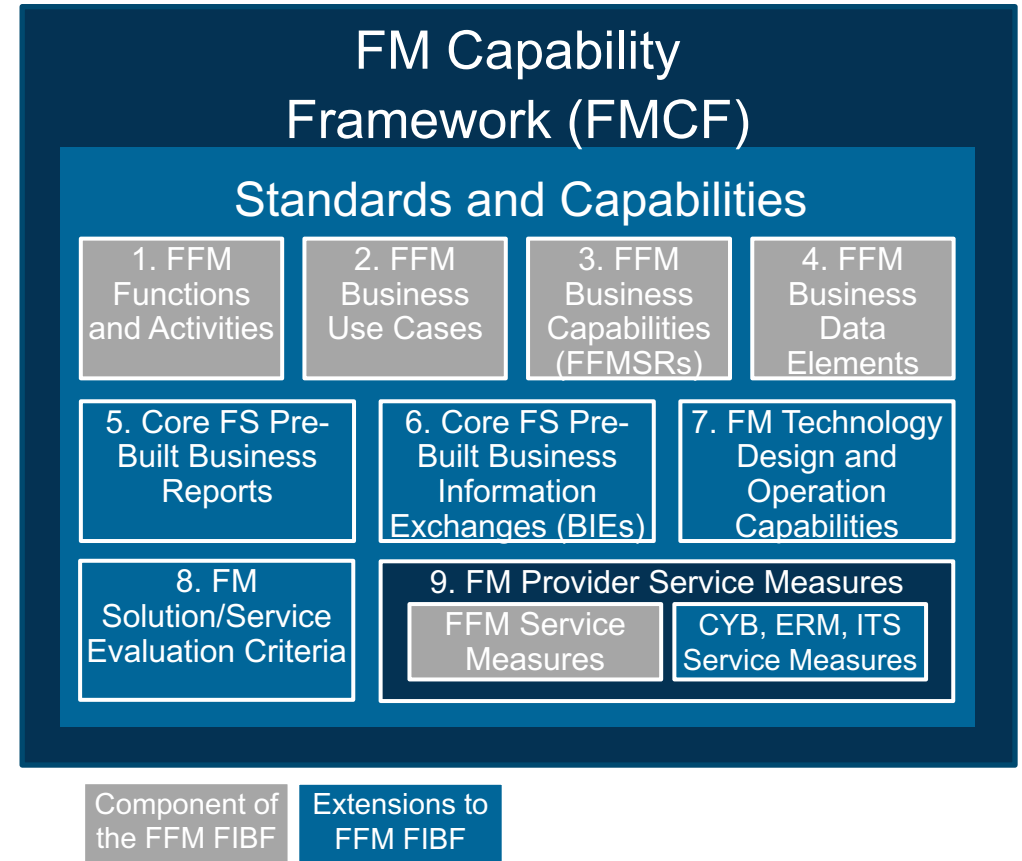
¹The summary statistics in this slide reflect data from the 24 CFO Act agencies as of FY2022. Several agencies had early modernization needs and started efforts to modernize prior to the launch of the FM QSMO Marketplace. The FM QSMO is engaged with these agencies to ensure alignment with QSMO objectives and learn from their experiences. The majority of small and independent agencies currently are supported by one of the current FSSPs. There are also a few non-CFO Act agencies that own and operate their own core FS installations. Those are not reflected in these statistics.

Standards as a Foundation – the FMCF

The Financial Management Capability Framework (FMCF) ensures providers deliver what is common, enabling agencies to focus on and invest in their mission-unique needs.

The FMCF defines the standards and capabilities that are common across government and serves as the foundation for solutions and services in the FM QSMO Marketplace.

Core Financial Systems (Core FS) and FM Services and Solutions in the Marketplace conform to the baseline needs defined in the FMCF. This frees agencies to focus on and invest in systems and solutions that meet needs unique to their agencies' missions.



The FMCF can be accessed at:

<https://www.fiscal.treasury.gov/fmqsmo/financial-management-capability-framework.html>

Operationalizing Standards through the Marketplace

The FMCF defines baseline needs for solutions and services in the FM QSMO Marketplace.



Contractual Requirements

- The FMCF serves as contractual requirements of SIN 518210FM.
- Vendors are required to be awarded SIN 518210FM to offer solutions and services in the Marketplace.



Solution Design

- Vendors address how their proposed solutions and services meet relevant capabilities of the FMCF; only a subset of FMCF components may apply, depending on the type of offering.
- Vendors use standard formats/templates to document the capabilities of their proposed solutions and services.



Solution Evaluation

- The FM QSMO uses the FMCF as the basis for evaluating vendor documentation/demonstration of capabilities and ensuring that services and solutions meet relevant capabilities.



Agency Utilization

- By pre-vetting Marketplace solutions and services for baseline needs as defined in the FMCF, agencies benefit from procurement efficiencies and can focus on their specific requirements.

FM QSMO IT SIN 518210FM

On May 16, GSA issued Refresh #12 to the MAS Solicitation and established the [FM QSMO Core Financial Management \(FM\) Solutions and IT Professional Services](#) SIN 518210FM.

Core FS Solutions

- Partially pre-configured commercial financial management software suites offered in a cloud environment.



The Core FS Subgroup will reopen in January

Additional Financial Management (FM) Solutions

- Business capabilities that augment core financial systems. *[Includes, but not limited to, cost management solutions, reporting tools, business information exchange (BIE) solutions, FM business analytics and intelligence.]*

Financial Management (FM) Service/Solution Adoption and Transition Services

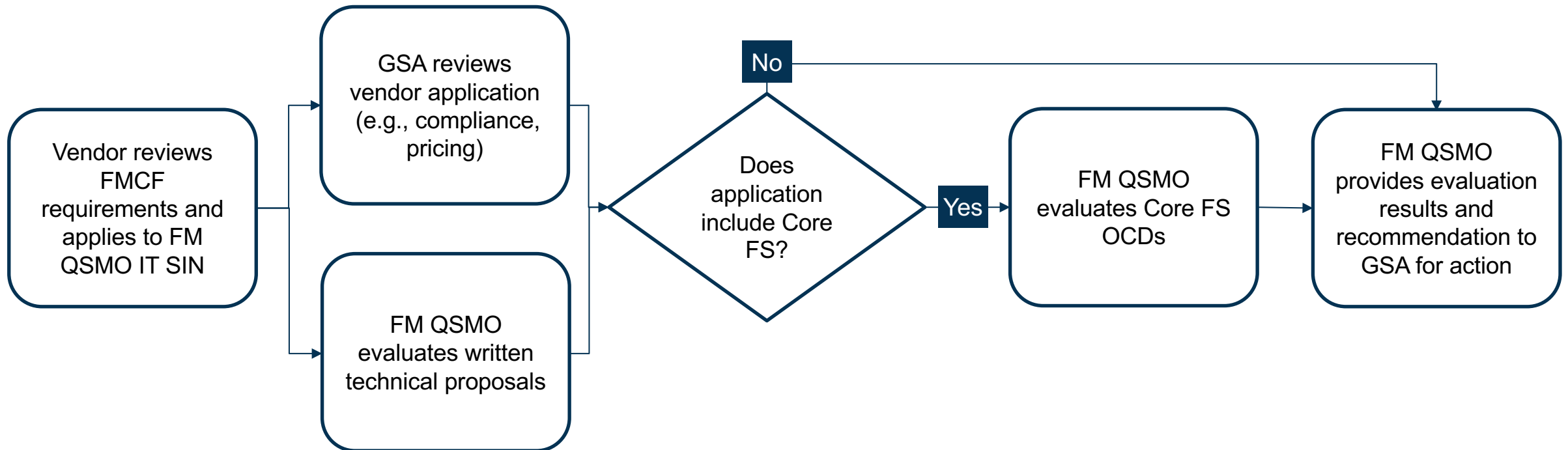
- Services to help agencies in identifying, selecting, acquiring, migrating to, and using FM QSMO Marketplace offerings effectively and efficiently. These services may also be needed when extensive or complex FM solution/service changes are released, or significant functionality is removed. *[Includes, but not limited to, strategy and planning, FM data conversion and migration, IV&V, readiness assessments, integration support, project management, and FM solution/service testing.]*

Financial Management (FM) Technology Operations Support Services

- Support and assist with technology implementation and operations. *[Includes, but not limited to, FM technology development, testing, implementation, operations and maintenance (O&M) support, information exchanges between FM solutions and services and agency mission systems, service desk, related ancillary training, and support for legacy core financial systems (on premise or cloud), including infrastructure services and software license maintenance.]*

Building the Marketplace – Vendor Evaluation Process

Vendor packages are submitted through eOffer/eMod to begin the evaluation process. GSA FAS evaluates the general administrative, technical, and pricing elements of vendor submissions. The FM QSMO evaluates the SIN 518210FM specific technical elements based on the FM Solution/Service Evaluation Criteria component of the FMCF.



FM QSMO Resources:

<https://www.fiscal.treasury.gov/fmqsmo/resources.html>

Using the Marketplace - FM QSMO Marketplace Catalog

In the **FM QSMO Marketplace Catalog** agencies can view FM solutions and services offered by:

- Commercial Vendors
- Federal Shared Service Providers
- Treasury's Bureau of the Fiscal Service

The FM QSMO facilitated customer research with nearly 200 participants from more than 40 agency components to design a user centered experience. We heard customers want:

- One location to evaluate offerings across providers
- Intuitive wayfinding & guided navigation
- Plain language descriptions of products and services
- Relevant, streamlined search results
- Ability to compare multiple offerings

FM QSMO Marketplace Catalog:

<https://www.fiscal.treasury.gov/fmqsmo/marketplace-catalog.html>

BUREAU OF THE Fiscal Service **FM QSMO** Financial Management Quality Service Management Office

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Welcome to the FM QSMO Marketplace Catalog

[Bureau of the Fiscal Service](#) > [FM QSMO](#) > Marketplace Catalog

A Source for Discovering Your Agency's Financial Management Future

The FM QSMO Marketplace Catalog is a resource for agencies to explore, identify, and research solutions and services that can help support financial management needs and accomplish shared government-wide goals. Commercial and federal providers play important roles in the FM QSMO Marketplace. Through the technology, advisory, and operational services they offer, there is choice and flexibility for agencies planning financial system modernizations, sustaining current operations, and/or fulfilling a variety of other financial management needs. The Marketplace Catalog also features products and services provided by the Bureau of the Fiscal Service with a focus on value-added services that help promote efficiency, streamline processes and support expansion of electronic alternatives.

Commercial Vendor Offerings

Federal Shared Service Provider Offerings

Bureau Product & Service Offerings

Help me choose +

If you have any questions about catalog information, please contact the FM QSMO at fmqsmo@fiscal.treasury.gov.

Stay Connected to the FM QSMO



Learn

Visit the FM QSMO website for information on the Marketplace and to access resources to help agencies and provide vendors with SIN application information.



<https://www.fiscal.treasury.gov/fmqsmo/>



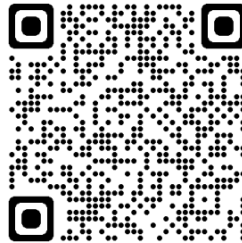
Connect

Email us at FMQSMO@fiscal.treasury.gov with questions or feedback about the FM QSMO, our Marketplace Catalog, or how we can assist you.



Explore

Visit the FM QSMO Marketplace Catalog for information on the services and solutions available from federal and commercial providers, and a suite of Bureau of the Fiscal Service products.



<https://www.fiscal.treasury.gov/fmqsmo/marketplace-catalog.html>



Subscribe

We send out periodic updates via email to our agency and industry stakeholders. If you'd like to be added to the list, email us at FMQSMO@fiscal.treasury.gov

Appendix

Guiding Principles and Shared Goals for the Future

Guiding Principles

- Focus on customer experience
- Maximize the strategic value of data
- Deliver progress using agile processes

Shared Goals

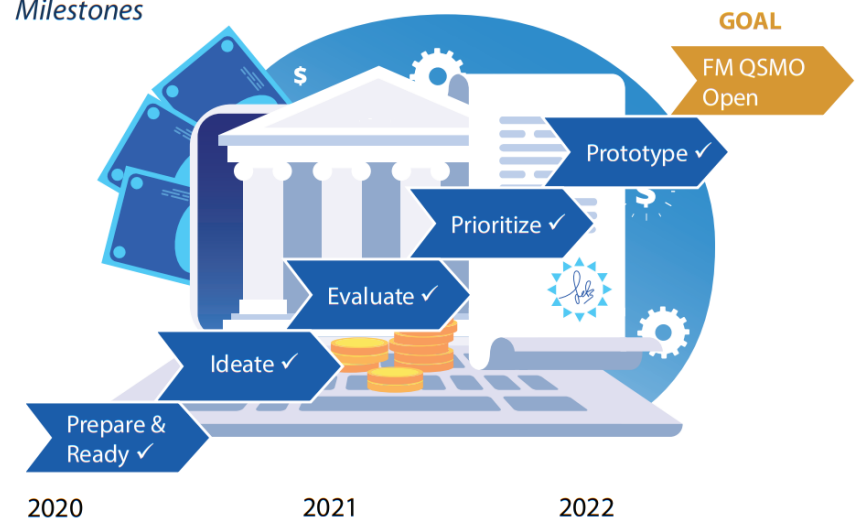
- Standardize processes and data
- Reduce operation and maintenance costs
- Modernize and automate processes
- Improve customer satisfaction

Financial Management (FM) Marketplace

Establish a marketplace of commercial and federal providers offering standards-based solutions by 2022.

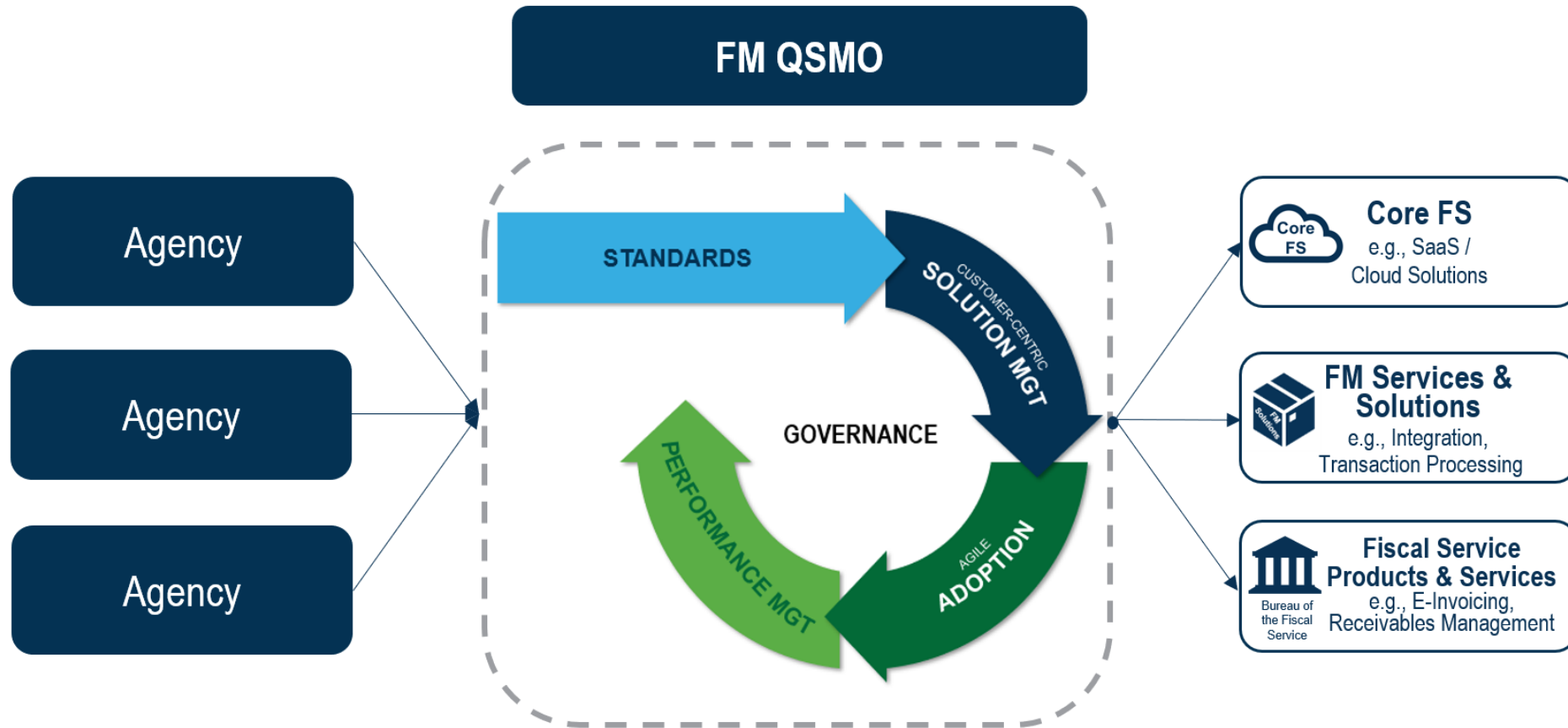
Establishment of FM Marketplace

Milestones



Quality Service Management Office, or QSMO, is a Treasury initiative designated by the Office of Management and Budget that will establish a marketplace of financial management services for federal agencies that promotes automation, standardization, best practices, and policy compliance.



FM QSMO's Approach to Financial Management



The FM QSMO acts as the broker between agencies and commercial and federal solutions. Solutions are centrally coordinated, standards are embedded in solutions, and there is a unified effort to achieve goals.

FMCF v2.0 Update Summary

The FM QSMO released an update to the FMCF in November 2022. The updates and clarifications made to FMCF components are summarized in the table below.

 Impacted Documents	 Changes
<ul style="list-style-type: none">• Federal Financial Management Standards• Core FS Pre-Built Business Reports• Core FS Pre-Built Business Information Exchanges (BIEs)• FM Solution/Service Evaluation Criteria	<ul style="list-style-type: none">• Updated individual specification worksheets to align with changes to FFM Standards and include changes from the Travel Line of Business.• Removed the PACER system as a BIE requirement.• Updated evaluation level/timeframe for indicators in the Technology Design and Technology Operation criteria categories to:<ul style="list-style-type: none">– Reflect removal of FedRAMP designation as a pre-requisite for entry to the FM QSMO Marketplace– Clarify that cybersecurity capabilities may be evaluated by Federal agency customers at the order level