



BUREAU OF THE  
**Fiscal Service**  
U.S. DEPARTMENT OF THE TREASURY

# **SSLC Shared Services Forum FM QSMO Program Update**

Financial Management Quality Service Management Office (FM QSMO)

February 12, 2026

# Recent Progress and Accomplishments



## Expanded FM Marketplace Providers and Offerings

Added new commercial vendors and offerings for a total of 32 providers featuring more than 150 solutions and services, including 2 additional core financial systems.



## Supported Agency Use of the FM Marketplace

Agency use of the Marketplace to obtain a variety of FM solutions and services has increased significantly, with total contracts valued at over \$650 million.



## Enhanced the Marketplace Catalog and Resources

Added new search and filtering functionality to the commercial vendors section of the Marketplace Catalog and revised the stakeholder resources webpage to improve findability of information.



## Finalized FY 2026 FMCF Updates

Collaborated with other functional areas, agencies, and industry and released FY 2026 updates to the FFM business standards and FMCF. Recently conducted the first of four comment periods for proposed FY 2027 updates.



# EO 14249 – Core FS Consolidation Requirements

Executive Order 14249, *Protecting America’s Bank Account Against Fraud, Waste, and Abuse, Section 5, Core Financial System Consolidation*, directs agencies to modernize core financial systems by consolidating and standardizing systems and common functions.

## Requirements

CFO Act agencies are required to **consolidate** FM systems and **migrate** to a standard Marketplace solution

- Consolidation: all agency components are on a single financial system
- Migration: an agency has migrated/updated to an FM QSMO-approved solution using the Marketplace contract vehicle

Non-CFO Act agencies are required to consolidate FM transaction services under a single provider

- Treasury is coordinating with OMB and impacted groups on an approach and timeline

## Progress To Date

Based on June 2025 EO Compliance Plan submissions and FM QSMO data:

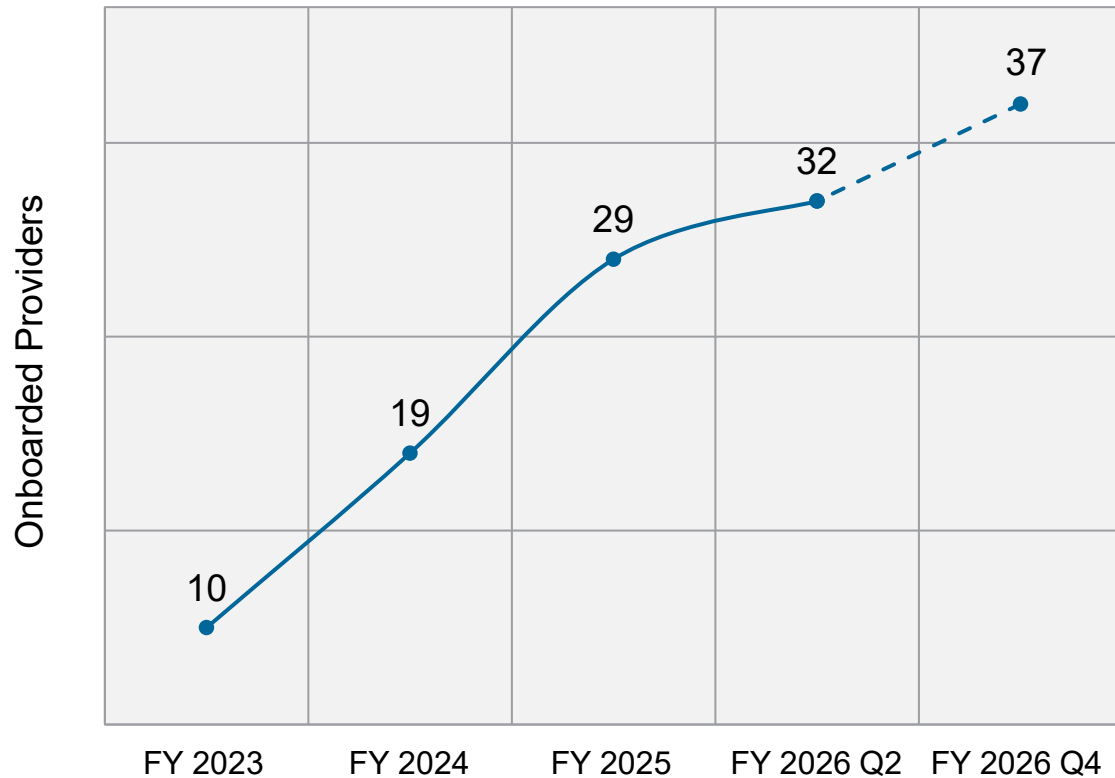
- 9 CFO Act agencies currently have consolidated core financial systems and 3 additional agencies plan to consolidate by 2028
- 1 CFO Act agency has migrated to an FM QSMO-approved solution using the Marketplace and 3 additional agencies plan to migrate in FY 2026

## Next Steps

- Agencies should reach out to the FM QSMO to discuss using the Marketplace
- FM QSMO will continue working with agencies to validate current financial system status and plans to track progress toward meeting EO directives

# Continued Marketplace Growth

The FM Marketplace continued to experience significant growth in 2025. Interest remains strong and further expansion is anticipated throughout 2026.



## Recent Growth

- 10 new commercial vendors were onboarded during FY 2025, including approval of 2 additional core financial systems.
- 4 existing vendors expanded their offerings, including the addition of 3 new partners.
- 3 new commercial vendors have onboarded in FY 2026 to date, with several additional vendors in the evaluation pipeline and more inquiring.

# Marketplace at a Glance

The [FM Marketplace Catalog](#) currently features over 150 solutions and services from commercial and federal providers that can meet a variety of financial management needs.

Business Intelligence **G-Invoicing** eCommerce  
**Operations and Maintenance** Project Management  
 Process Automation **Implementation Support**  
 Transaction Processing **Investment Planning**  
**Change Management** **Data Management**  
**Accounting Operations** **Core FS** Disbursements  
 Document Workflows **Improper Payment Detection** **Forecasting**  
**Reporting Dashboards** Payments Processing **Audit Support** Fraud Mitigation  
 Lease Compliance **E-Invoicing Collections** **Hosting Services** Enterprise Risk Management  
 Cost Management **Data Analysis** Budget Set-Up and Maintenance



# Agency Use of the Marketplace

Agencies are using the FM Marketplace for core financial systems, O&M support, cost management services, reporting and workflow solutions, and more.

## Recent Use

- 12 new agency contracts were awarded during FY 2025, including 2 awards for core financial systems.
- 3 new agency contracts have been awarded in FY 2026 to date, with multiple agencies actively conducting acquisitions through the Marketplace.
- Currently a total of 20 agency contracts have been awarded through the Marketplace valued at more than \$650 million.



# Website Enhancements

FM QSMO is committed to making continuous improvements to its website to ensure agencies have visibility into available solutions and services in the FM Marketplace. Multiple changes were made in 2025 to enhance the user experience.

- Added new filter options that highlight commercial vendor partnerships and technology solutions
- Improved website layout and increased the number of viewable vendors at a time
- Reformatted the resources webpage so relevant information is easier to access
- Updated the FAQs to highlight new and relevant answers to common questions

Access the *FM QSMO website* at:  
<https://tfx.treasury.gov/fmqsmo>

The screenshot displays the FM QSMO website interface. At the top, the TFX Treasury Financial Experience logo is on the left, and navigation links for EO Resources, Treasury Financial Manual, FM Marketplace, FM Standards, Data Transparency, and Reference Books are on the right. A search bar with the placeholder text "What can I help you find today?" and a "Search" button is centered below the navigation. The breadcrumb trail reads: Home > Financial Management Quality Service Management Office (FM QSMO) > FM Marketplace Catalog > Commercial Vendor Offerings.

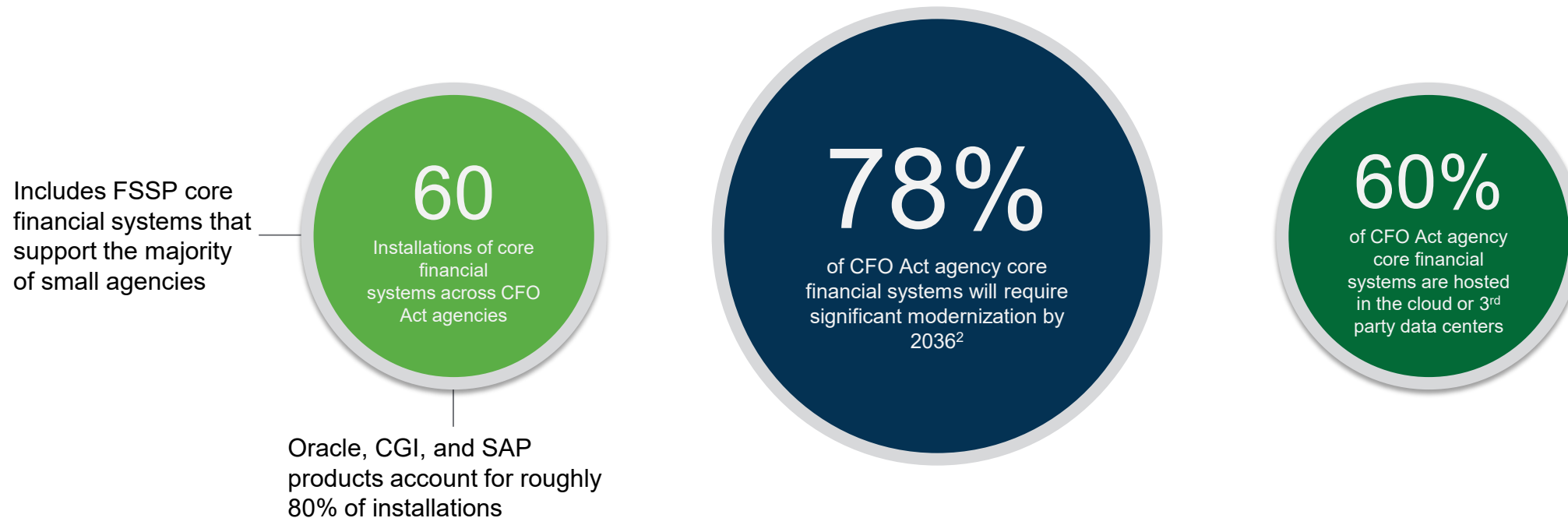
The main content area is titled "Commercial Vendor Offerings" and includes a "Jump to Vendor List" link. Below this, there is a section for "Search Commercial Vendors" with a "Filter by" overlay. The filter overlay contains the following elements:

- A "Search" input field.
- Two dropdown menus for "Marketplace Category/SIN Subgroup" and "Business Size", both currently set to "- Any -".
- Two dropdown menus for "Partners" and "Technology Solutions", both currently set to "- Any -".
- A "Show Entries" dropdown menu set to "10".
- An "Apply" button at the bottom.

On the left side of the page, there is a sidebar menu with the following items: FM QSMO Home, FM Marketplace Catalog (highlighted), Commercial Vendors (with sub-items: Federal Shared Service Providers (FSSP), Fiscal Service Products and Services), Resources, Financial Management Capability Framework (FMCF), Updates, Frequently Asked Questions (FAQs), About FM QSMO, and Contact Us. On the right side, there is a section for "FM QSMO QUICK LINKS".

# Financial System Landscape

CFO Act agencies<sup>1</sup> continue to face a critical need to modernize their core financial systems. This snapshot reflects financial system data included in Executive Order 14249 Compliance Plans as well as FM QSMO insight.



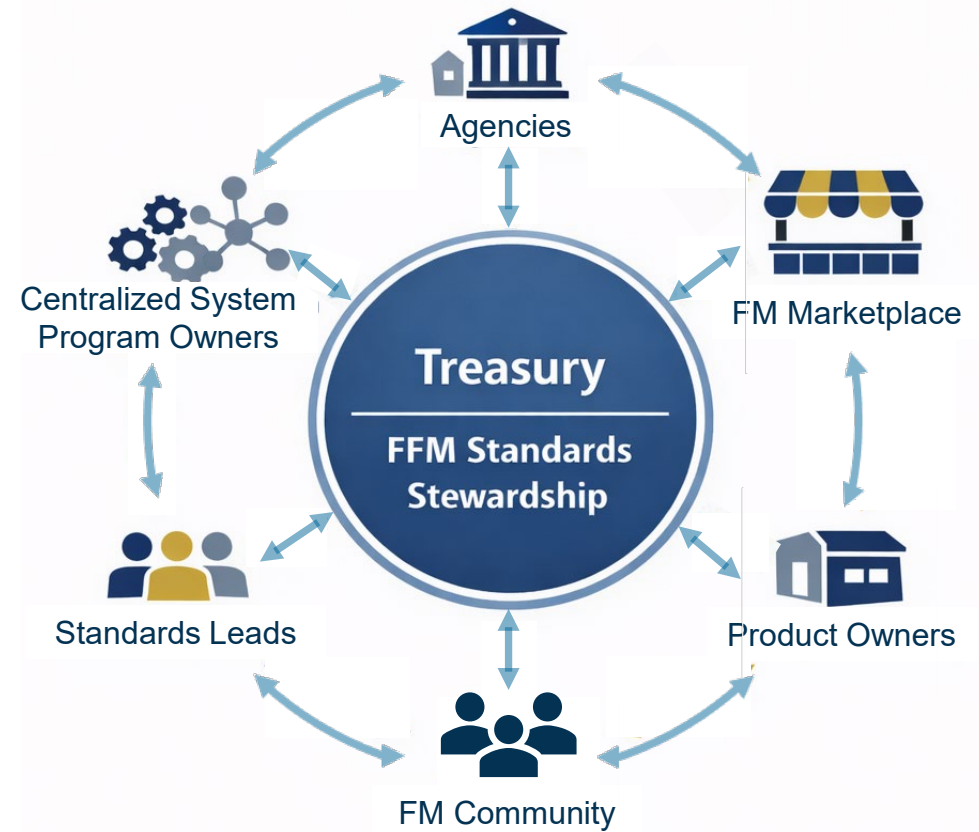
<sup>1</sup> The summary statistics in this slide reflect data from the 23 CFO Act agencies as of September 2025. Most small and independent agencies are currently supported by one of the current federal providers.

<sup>2</sup> The modernization need percentage is based on known de-support dates for current software products (e.g., Oracle EBS and PeopleSoft, SAP ECC).

# FFM Standards

Treasury is responsible for managing and enhancing the FFM standards to respond to a rapidly changing FM environment and ensure interoperability with other functional areas. We coordinate closely with agencies, other standards leads, centralized system program owners and core financial system product owners.

- FY 2026 FFM Standards updates released in Nov 2025
- Updating Our Approach:
  - This year, an incremental approach with focused comment periods will enable stakeholders to better plan, review changes, and provide feedback
  - First comment period was in January on Regulations.gov
- Building Opportunities in the FM Community
  - Agencies participate in working groups, including product-specific sub-groups, to learn about emerging and priority issues and collaborate on product-specific issues and topics



# Looking Ahead

---

The FM QSMO is committed to helping agencies meet their FM modernization objectives through partnerships, the sharing of strategies and lessons learned, and ensuring that Marketplace offerings continue to comply with evolving requirements to meet common agency needs.



**Supporting Agency  
Modernization and  
EO Compliance**



**Evolving the FM Standards**



**Managing Ongoing  
Vendor Compliance**

# Contact Information

---

## Bena Kluegel

Director, FM QSMO  
Bureau of the Fiscal Service  
U.S. Department of the Treasury  
[bena.kluegel@fiscal.treasury.gov](mailto:bena.kluegel@fiscal.treasury.gov)

## Steve Nulter

FM Marketplace Lead, FM QSMO  
Bureau of the Fiscal Service  
U.S. Department of the Treasury  
[steven.nulter@fiscal.treasury.gov](mailto:steven.nulter@fiscal.treasury.gov)



For questions related to the FM Marketplace, email [FMQSMO@fiscal.treasury.gov](mailto:FMQSMO@fiscal.treasury.gov)



For questions related to the FFM Standards, email [FMLoB@fiscal.treasury.gov](mailto:FMLoB@fiscal.treasury.gov)